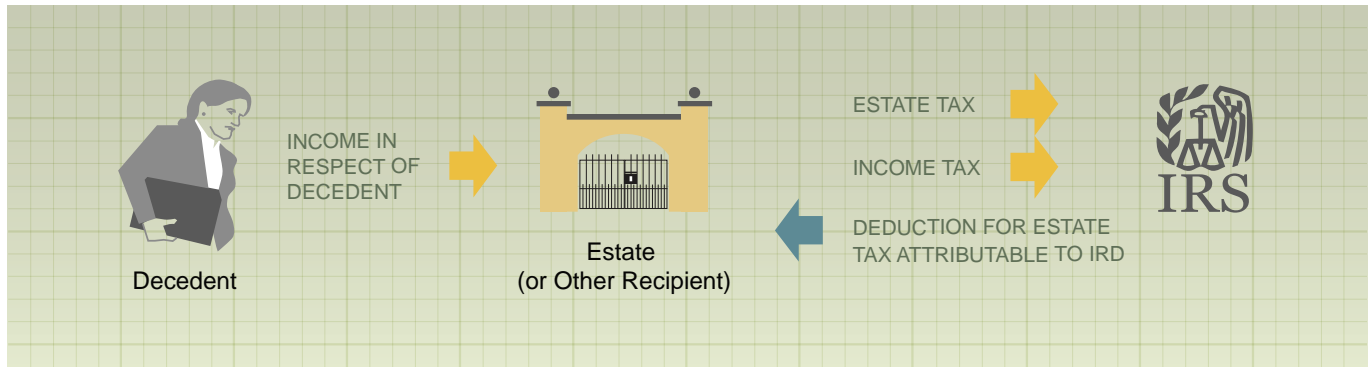


How Income in Respect of a Decedent Works



The estate (or other recipient) receives income to which the decedent was entitled, but which was not reportable by the decedent during his or her lifetime.

The estate must include the income in respect of a decedent (IRD) in the gross estate for federal estate tax purposes.

The recipient must report the IRD as income in the year received.

A federal income tax deduction is available for the amount of federal estate tax attributable to the IRD.

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